

01.04.2024

BUDGET 24-25

TaxxPlanet
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INTERIM BUDGET INDIA

SLAB RATES⁰¹ NEW TAX REGIME⁰²

PREVIOUS DEMAND⁰³ TAX RATES⁰⁴

REFUND PROCESSING⁰⁵ START-UPS⁰⁶



INTERIM BUDGET INDIA

SLAB RATES

01

No changes in the current slab rates has been proposed.



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NEW TAX REGIME

02

Zero Tax Liability upto income of Rs. 7 Lacs under the New Tax Regime.





PREVIOUS TAX DEMAND

03

Withdrawal of
Outstanding
Demand

Rs. 25,000/-

- Up to financial
Year 2009-10

Rs. 10,000/-

- From financial
Year 2010-11 to
2014-15





TAX RATES

04

Retain same tax rates for direct and indirect taxes including import duties.



REFUND PROCESSING

05

Average Processing time of Refund reduced from 93 days (2013-14) to 10 days this year.



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START-UPS

06

Tax exemptions to start-ups and sovereign wealth on certain income of some IFSC units extended to 31.03.2025



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TAXXPLANET



Taxxplanet, a thriving tax blogging site with a one-year track record, offers valuable insights and up-to-date information on taxation. With a user-friendly interface, the platform caters to both seasoned professionals and newcomers, covering topics such as income tax, business taxes, deductions, credits, and regulatory updates.

Located at taxxplanet.data.blog, the site serves as a comprehensive hub for tax-related discussions. Regularly updated blog posts, articles, and guides ensure that visitors can quickly access current information on the latest changes in tax laws and regulations.

Encouraging community engagement, Taxxplanet provides a platform for users to share experiences, ask questions, and discuss tax-related issues. The site's commitment to demystifying tax jargon and presenting information in a clear, accessible manner empowers its audience to make informed decisions about their financial matters.

As Taxxplanet continues to evolve, it remains a valuable resource for individuals and businesses seeking clarity in the dynamic world of taxation. Whether you're a taxpayer, small business owner, or financial professional, explore the wealth of information and insights at Taxxplanet.data.blog.

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Questions

Q&A

Drop your queries here: Taxxplanet@gmail.com

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Answers